

**Report of the Treasurer to the Chair and Members  
of Audit and Internal Control Panel  
18<sup>th</sup> August 2011**

**Executive and Presenting Officer: Mr M Porter, Treasurer  
Status: For Decision**

**Title: Audited Statement of Accounts 2010/11**

**1 Purpose**

- 1.1 Members received and approved the Un-audited Statement of Accounts 2010/11 be submitted to the June 2011 Police Authority Executive Meeting where it was subsequently approved. It was agreed that the audited accounts and any amendments resulting from the audit would be presented to a future meeting of the Police Authority.

**2 Recommendations**

Members are asked to:

- 2.1 Approve that authority is delegated to the Chair and Vice Chair of the Audit and Internal Control Panel to meet with the Treasurer and scrutinise any amendments to the Statement of Accounts, since acceptance at the June 2011 Police Authority Executive, prior to them being presented to the September Police Authority Executive.

### **3 Reasons**

- 3.1 The role of the Audit and Internal Control Panel in the Statement of Accounts process is set out in Appendix D of the Code of Corporate Governance and includes:
- To review the Annual Statement of Accounts. Specifically to consider whether appropriate accounting policies have been followed and whether there are concerns arising from the financial statements or from the audit that need to be brought to the attention of the Authority.
- 3.2 In undertaking this review of the Statement of Accounts the Audit and Internal Control Panels' role is essentially to provide assurance to the Police Authority Executive and to the wider stakeholder base that they conform to proper practices.
- 3.3 Members considered and reviewed the Un-Audited Statement of Accounts at their June meeting and subsequently recommended that they be accepted by the Police Authority Executive at its June Meeting.
- 3.4 Given the meeting timetable and the requirement to meet a 30<sup>th</sup> September deadline to have the Audited Statement of Accounts presented to the Police Authority Executive, Members of the Audit and Internal Control Panel are asked to approve that the Chair and Vice-Chair of this panel are given delegated authority to review and scrutinise the amendments that have arisen out of the audit instead of arranging a further meeting of this panel

### **4 Implications**

#### **4.1 Finance**

There are no financial implications other than those mentioned above.

#### **4.2 Diversity & Equal Opportunities**

There are no issues arising from this report to bring to Members attention.

#### **4.3 Human Rights Act**

There are no Human Rights Act Implications from this report.

#### **4.4 Sustainability**

The report is part of a series aimed at setting and monitoring a sustainable financial position for the Authority.

#### **4.5 Risk**

Incorrectly prepared Statement of Accounts may materially misrepresent the financial position of the Authority, giving rise to risks to reputation, service and financial planning processes, as well as

exposure to additional costs. Adherence to proper practices, the closure processes undertaken within the Force, combined with reviews by the ACO(F&C) and Treasurer are designed to mitigate such risks.

## **5 Conclusion**

The role of the Audit and Internal Control Panel in reviewing the statement of accounts is set out in Appendix D of the Code of Corporate Governance. This report is to seek Members approval that delegated authority for the scrutiny of any changes resulting from the audit are delegated to the Chair and Vice Chair of the Panel to ensure the required 30<sup>th</sup> September deadline for the approval by the Police Authority Executive can be achieved.

**Michael Porter**  
**Treasurer**