

**Report of the Chief Executive to the Chair and Members
of Police Authority Executive
28th May 2009**

**Executive and Presenting Officer: Mr J McCarthy, Chief
Executive
Status : For Noting**

Title: Changes to the Audit and Accounts Regulations

1 Purpose

- 1.1 Local Authority Accounting is regulated by The Account and Audit Regulations 2003. This paper is to update Members on changes that have been passed to these regulations.

2 Recommendations

Members are asked to:

- 2.1 Note the Amendments to the Regulations.

3 Reasons

- 3.1 Local Authority Accounting is regulated by The Account and Audit Regulations 2003. These regulations have been consulted upon and subsequently amended. Details of these changes are appended to this paper for Members information.
- 3.2 The regulations are in force from 31 March 2009, except for regulation 5, and thus apply with effect from the financial year 2008-09.
- 3.3 Regulation 5 will come into force from 1 April 2009 and so apply with effect for the financial year 2009-10.

4 Implications

4.1 Finance

There are no financial implications

4.2 Diversity & Equal Opportunities

There are no diversity implications.

4.3 Sustainability

The report is to update Members on the regulations that underpin the Statutory Reporting of the Authority and ensure that the Authority sustains the regulated level of reporting.

4.4 Risk

There are no risk implications arising from this report.

5 Conclusion

Local Authority Accounting is regulated by The Account and Audit Regulations 2003 which the Police Authority fully comply with. The amendments to these regulations will be incorporated into its future statutory reporting in line with the timescales of the regulations.

Joe McCarthy
Chief Executive